

PART 231—HOUSING MORTGAGE INSURANCE FOR THE ELDERLY

Subpart A—Eligibility Requirements

Sec.

231.1 Eligibility requirements.

Subpart B—Contract Rights and Obligations

231.251 Cross-reference.

AUTHORITY: 12 U.S.C. 1715b, 1715v; 42 U.S.C. 3535(d).

SOURCE: 36 FR 24615, Dec. 22, 1971, unless otherwise noted.

Subpart A—Eligibility Requirements

§ 231.1 Eligibility requirements.

The requirements set forth in 24 CFR part 200, subpart A, apply to multi-family project mortgages insured under section 231 of the National Housing Act (12 U.S.C. 1715v), as amended.

[61 FR 14406, Apr. 1, 1996]

Subpart B—Contract Rights and Obligations

§ 231.251 Cross-reference.

(a) All of the provisions of part 207, subpart B of this chapter covering mortgages insured under section 207 of the National Housing Act apply to mortgages insured under section 231 of such Act.

(b) For the purposes of this subpart all references in part 207 of this chapter to section 207 of the Act shall be construed to refer to section 231 of the Act.

PART 232—MORTGAGE INSURANCE FOR NURSING HOMES, INTERMEDIATE CARE FACILITIES, BOARD AND CARE HOMES, AND ASSISTED LIVING FACILITIES

Subpart A—Eligibility Requirements

Sec.

232.1 Eligibility requirements.

232.2 License.

232.3 Bathroom.

Subpart B—Contract Rights and Obligations

232.251 Cross-reference.

232.252 Definitions.

Subpart C—Eligibility Requirements—Supplemental Loans to Finance Purchase and Installation of Fire Safety Equipment

232.500 Definitions.

FEES AND CHARGES

232.505 Application and application fee.

232.510 Commitment and commitment fee.

232.515 Refund of fees.

232.520 Maximum fees and charges by lender.

232.522 Inspection fee.

ELIGIBLE SECURITY INSTRUMENTS

232.525 Note and security form.

232.530 Disbursement of proceeds.

232.535 Loan multiples—minimum principal.

232.540 Method of loan payment and amortization period.

232.545 Covenant against liens.

232.550 Accumulation of next premium.

232.555 Security instrument and lien.

232.560 Interest rate.

232.565 Maximum loan amount.

232.570 Endorsement of credit instrument.

232.580 Application of payments.

232.585 Prepayment privilege and prepayment charge.

232.586 Minimum principal loan amount.

PROPERTY REQUIREMENTS

232.590 Eligibility of property.

232.591 Smoke detectors.

TITLE

232.595 Eligibility of title.

232.600 Title evidence.

FORM OF CONTRACT

232.605 Contract requirements.

COST CERTIFICATION REQUIREMENTS

232.610 Certification of cost requirements.

ELIGIBLE BORROWERS

232.615 Eligible borrowers.

232.616 Disclosure and verification of Social Security and Employer Identification Numbers.

SPECIAL REQUIREMENTS

232.620 Determination of compliance by HHS.

232.625 Discrimination prohibited.

232.630 Assurance of completion.